

FIG. 1

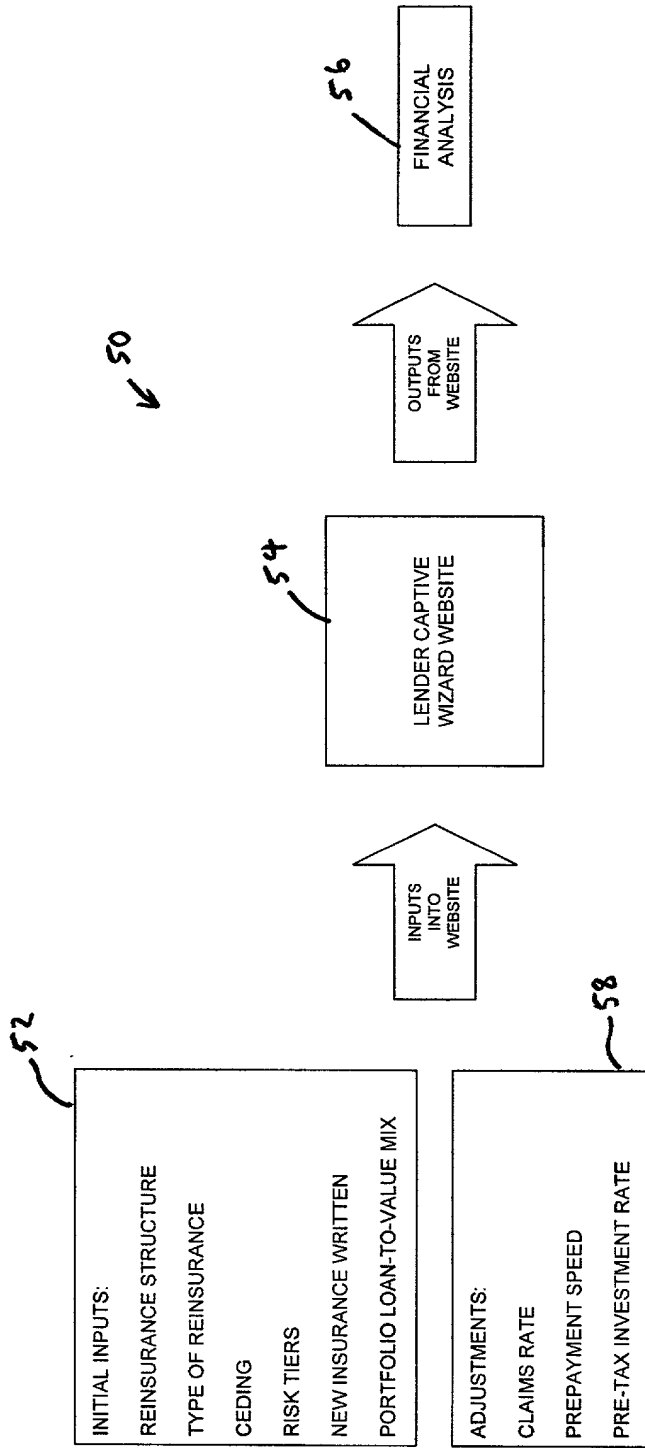


FIG. 2

100  
↙

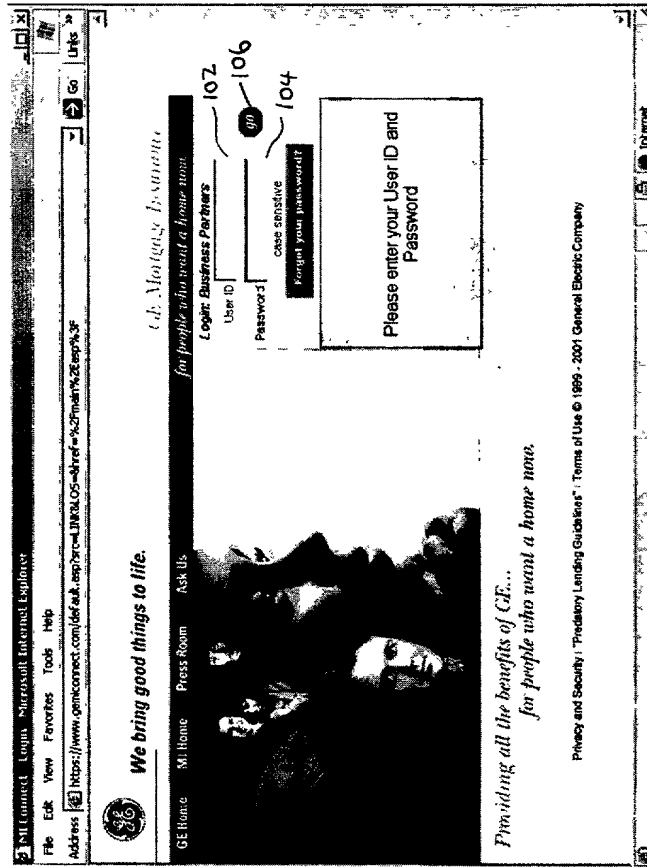


FIG. 3

150  
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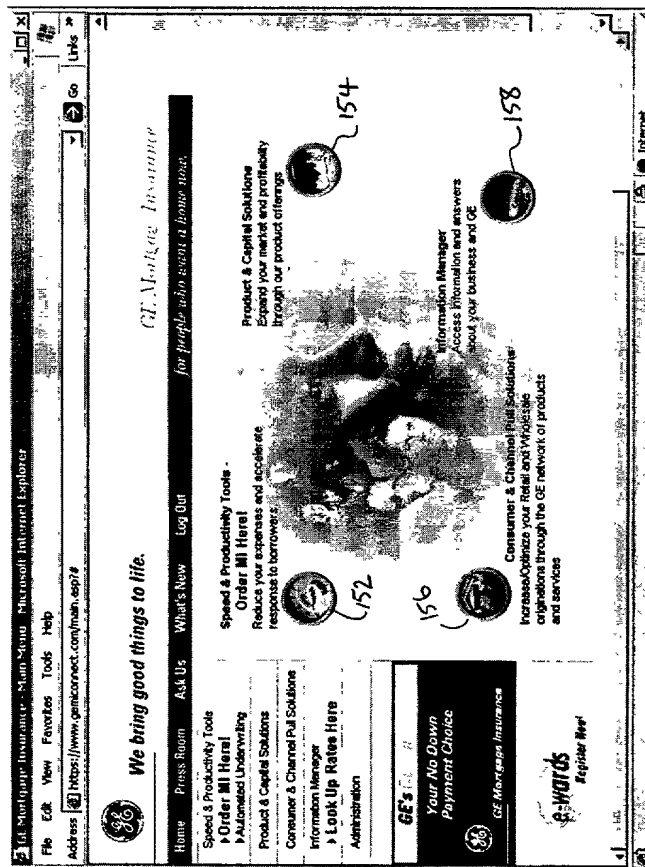


FIG. 4

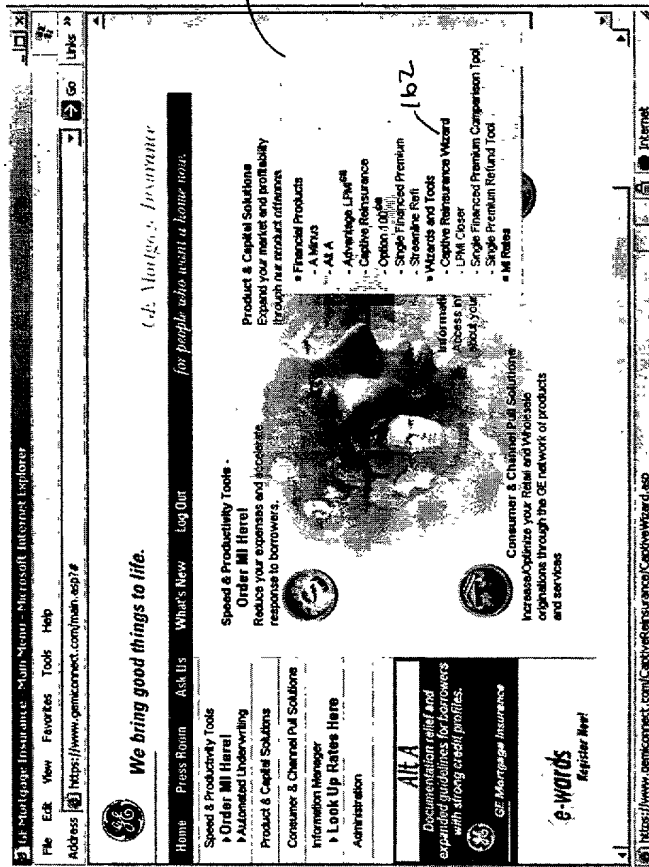


FIG. 5

200  
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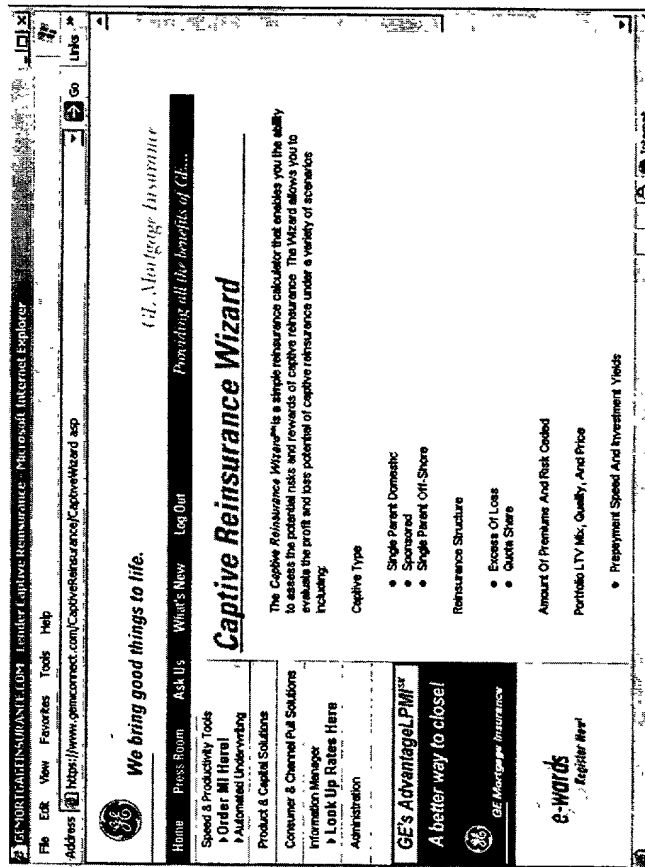


FIG. 6A

200

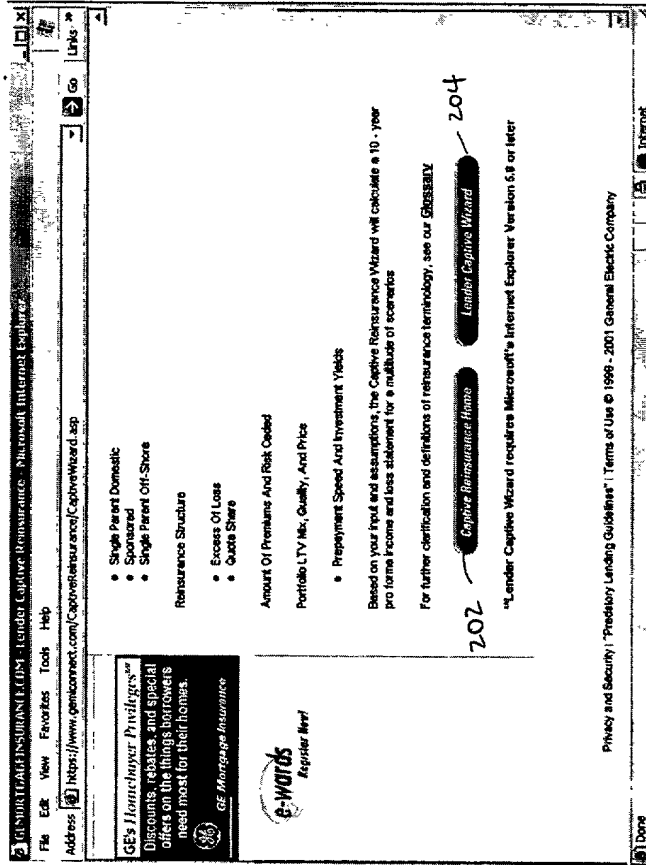


FIG. 6B

300

**Lender Captive Wizard**

Reinsurance Structure: Single Parent - Domestic 302

Type of Reinsurance: Excess - Of - Loss 304

Ceding:

- Gross Premium Code: 20% 306
- Ceding Commission: 20% 308
- Net Premium Code: 16% 310

Risk Tiers (XOL Only):

- First Attachment Point: 7% 312
- Second Attachment Point: 11% 314

New Insurance Written (in Millions): 1,000

Portfolio Loan to Value Mix:

Fixed		Non-Fixed	
85	20.0 %	85	0.0 %
90	30.0 %	90	0.0 %
95	40.0 %	95	0.0 %
97	10.0 %		

318

316

320

Check box for tool tips

Calculate

Reset

322

324

326

Glossary

FIG. 7



[illegible]

FIG. 8

500

Mortgage Insurance - Captive Wizard - Microsoft Internet Explorer											
Address: https://www.genconnect.com/CaptiveReinsurance/CaptiveWizard.htm											
Lender Captive Profit and Loss Pro Forma											
	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Total
Gross Premiums	\$636	\$1,250	\$1,166	\$1,027	\$882	\$758	\$651	\$559	\$480	\$413	\$7,821
Ceding Commission	\$127	\$250	\$233	\$205	\$176	\$152	\$130	\$112	\$98	\$83	\$1,584
Net Premiums	\$509	\$1,000	\$933	\$821	\$706	\$606	\$521	\$447	\$384	\$330	\$6,257
Losses Incurred	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Expenses	\$30	\$30	\$30	\$30	\$30	\$30	\$30	\$30	\$30	\$30	\$300
Underwriting Income	\$479	\$970	\$903	\$791	\$676	\$576	\$491	\$417	\$354	\$300	\$5,957
Investment Income	\$60	\$106	\$153	\$197	\$167	\$195	\$218	\$239	\$256	\$271	\$1,981
Prior Tax Income	\$538	\$1,076	\$1,056	\$988	\$843	\$771	\$709	\$656	\$610	\$571	\$7,818
Income Taxes	\$188	\$377	\$368	\$346	\$285	\$270	\$248	\$230	\$214	\$200	\$2,736
Net Income	\$350	\$699	\$688	\$642	\$548	\$501	\$461	\$426	\$397	\$371	\$5,082
Capital (BOP)	\$598	\$1,016	\$1,715	\$2,401	\$2,039	\$2,480	\$2,859	\$3,185	\$3,464	\$3,704	\$23,463
Capital (EOP)	\$948	\$1,715	\$2,401	\$3,044	\$2,587	\$2,982	\$3,320	\$3,611	\$3,861	\$4,075	\$28,545
Contributions	\$68	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$68
Dividends	\$0	\$0	\$0	\$1,005	\$107	\$122	\$135	\$147	\$156	\$165	\$1,837
ROE	45.3%	51.2%	33.3%	23.6%	23.7%	18.4%	14.9%	12.5%	10.8%	9.5%	19.5%
Risk in Force	\$10,160	\$10,160	\$10,160	\$10,160	\$10,160	\$10,160	\$10,160	\$10,160	\$10,160	\$10,160	\$101,600

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FIG. 9A

560

500

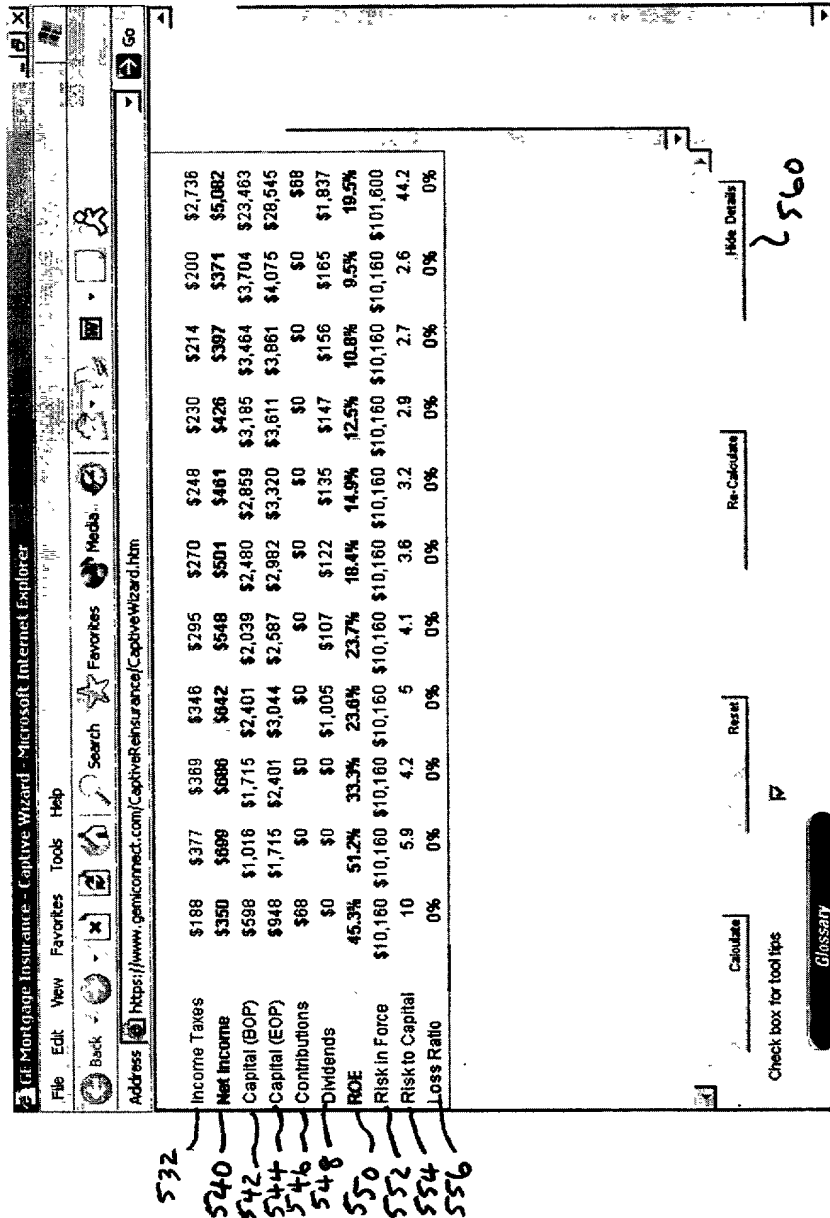


FIG. 9B

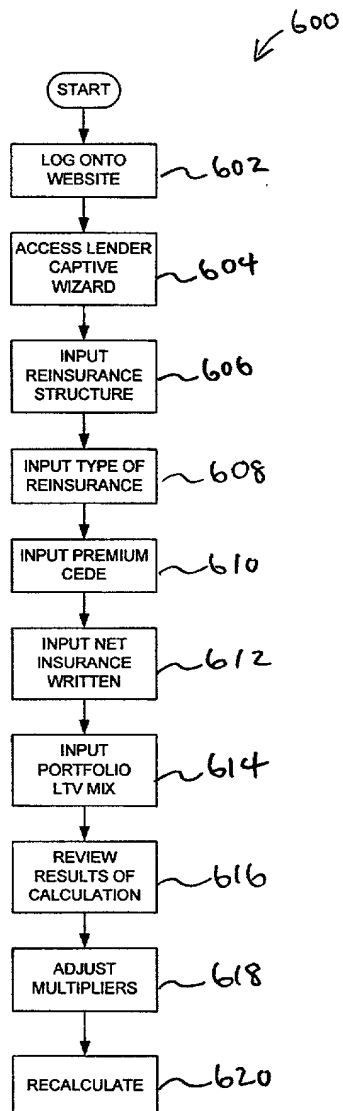


FIG. 10